

13<sup>th</sup> November, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code : 506186**

Dear Sir / Madam

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform that the Board of Directors of the Company at its meeting held today, i.e., **13<sup>th</sup> November, 2025**, inter alia, transacted the following businesses:

1. The Board considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025 along with the Limited Review Report of the Statutory Auditors thereon. A copy of the Un-audited Financial Results and the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2025 is enclosed herewith.
2. Based on the recommendation of the Nomination & Remuneration Committee and approval from the Audit Committee, approved the appointment of Mr. Shashikant Sandbhor as Chief Financial Officer and Key Managerial Personnel of the Company with effect from November 13, 2025.

**Brief Profile of Mr. Shashikant Sandbhor**

Mr. Shashikant Sandbhor holds a Bachelor’s degree in Commerce and has cleared the Government Diploma in Cooperation and Accountancy (G.D.C.&A.) from Maharashtra. He has also completed Executive/Inter Programme of the Institute of Company Secretaries of India (ICSI). He has around 19 years of experience in Accounts, Audit, Taxation, and Finance matters. Mr. Sandbhor has been associated with the Company since June 2021 and was designated as Manager – Accounts & Finance. He brings with him diverse experience in accounting, taxation, and finance.

Further, please note that Mr. Shashikant Sandbhor has been severally authorised for making disclosures to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Contact details of Mr. Shashikant Sandbhor

Address: Knowledge House, Shyam Nagar,  
Off Jogeshwari-Vikhroli Link Road,  
Jogeshwari (East), Mumbai 400060.  
Tel No: + 91 22 4055 2200/ Fax No: +9 1 22 4055 2201  
Email: [shashikant.sandbhor@galaxycloudkitchens.in](mailto:shashikant.sandbhor@galaxycloudkitchens.in)

The Meeting of the Board of Directors commenced at 03:45 PM and concluded at 04:30 PM.

Kindly take the above information on your records.

Yours faithfully,

**For Galaxy Cloud Kitchens Limited**

**Harsh Joshi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A51905**  
Encl: As above

Galaxy Cloud Kitchens Limited

CIN: L47110MH1981PLC024988

Regd Off. : Knowledge House, Shyam Nagar Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai 400060.

Email : investors@galaxycloudkitchens.in, Tel: 022-28039405

Statement of Financial Results for the Quarter ended September 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ending		Year Ended
		September-30-2025	June-30-2025	September-30-2024	September-30-2025	September-30-2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	1062.12	1,060.76	573.91	2122.88	713.04	1523.16
	(b) Other Income	0.29	0.07	3.49	0.36	4.32	90.79
	<b>Total income from operations</b>	<b>1062.41</b>	<b>1060.83</b>	<b>577.40</b>	<b>2123.24</b>	<b>717.36</b>	<b>1613.95</b>
2	Expenses						
	(a) Cost of materials consumed	906.70	779.24	209.80	1685.94	290.08	963.94
	(b) Employee benefits expense	47.98	48.30	33.14	96.28	52.56	139.24
	(c) Finance costs	48.88	49.00	52.64	97.88	93.35	120.16
	(d) Depreciation and amortisation expense	32.97	29.65	9.07	62.62	10.95	58.48
	(e) Other expenses	0.52	68.11	34.52	68.63	67.64	142.60
	<b>Total expenses</b>	<b>1037.05</b>	<b>974.31</b>	<b>339.17</b>	<b>2011.35</b>	<b>514.58</b>	<b>1424.41</b>
3	Profit/(Loss) from ordinary activities before tax (1-2)	25.35	86.52	238.23	111.88	202.78	189.54
4	Exceptional Items	-	-	-	0.00	0.00	100.00
5	Tax expense	-	-	-	-	-	-
6	<b>Net Profit/(Loss) for the year from continuing operation (3-4)</b>	<b>25.35</b>	<b>86.52</b>	<b>238.23</b>	<b>111.88</b>	<b>202.78</b>	<b>89.54</b>
7	Net Profit/(Loss) for the year from Discontinued operation	(23.87)	(42.21)	(12.17)	(66.08)	(208.08)	(418.61)
8	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>1.49</b>	<b>44.31</b>	<b>226.06</b>	<b>45.81</b>	<b>(5.30)</b>	<b>(329.08)</b>
9	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-	1.96
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(Loss), net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.96</b>
10	<b>Total comprehensive income/(Loss) for the period (7-8)</b>	<b>1.49</b>	<b>44.31</b>	<b>226.06</b>	<b>45.81</b>	<b>(5.30)</b>	<b>(327.11)</b>
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	4977.77	4977.77	4493.77	4977.77	4493.77	4729.77
12	Other Equity	-	-	-	(6,909.54)	(6,641.45)	(6,980.15)
13	Earnings per share (of Rs. 10/- each) (not annualised)						
	for continuing operations- Basic	0.05	0.17	0.53	0.22	0.45	0.19
	for continuing operations- Diluted	0.05	0.17	0.48	0.22	0.41	0.18
	for discontinued operations - Basic	(0.05)	(0.08)	(0.03)	(0.13)	(0.46)	(0.89)
	for discontinued operations - Diluted	(0.05)	(0.08)	(0.02)	(0.13)	(0.42)	(0.84)
	<b>for continuing &amp; discontinued operations- Basic</b>	<b>0.00</b>	<b>0.09</b>	<b>0.50</b>	<b>0.09</b>	<b>(0.01)</b>	<b>(0.70)</b>
	<b>for continuing &amp; discontinued operations- Diluted</b>	<b>0.00</b>	<b>0.09</b>	<b>0.45</b>	<b>0.09</b>	<b>(0.01)</b>	<b>(0.66)</b>
	See accompanying note to the financial results						





**Statement of Assets & Liabilities**

(Rs. in Lakhs)

Particulars	Unaudited	Audited
	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
Property, Plant and Equipment	265.12	260.99
Capital Work in Process	1.04	18.51
Right to use asset	679.97	687.37
Financial Assets		
Other Non Current Financial Assets	28.81	30.73
Other Non Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>974.94</b>	<b>997.60</b>
<b>2. Current Assets</b>		
Inventories	630.55	543.02
Financial Assets		
Trade Receivables	168.41	35.70
Cash and Cash Equivalents	78.31	91.68
Other financial asset	5.65	7.17
Other Current Assets	99.82	166.06
Assets held for Sale	-	18.05
<b>Total Current Assets</b>	<b>982.72</b>	<b>861.68</b>
<b>Total Assets</b>	<b>1,957.66</b>	<b>1,859.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	4,977.77	4,729.76
Other Equity	(6,909.54)	(6,980.16)
Compulsory Convertible Debentures	-	272.80
<b>Total Equity</b>	<b>(1,931.78)</b>	<b>(1,977.60)</b>
<b>Liabilities</b>		
<b>1. Non Current Liabilities</b>		
Financial Liabilities:		
Non Current Borrowings	1,285.48	-
Lease Liabilities	726.50	712.68
Non Current Provisions	2.74	3.05
Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>2,014.72</b>	<b>715.73</b>
<b>2. Current Liabilities</b>		
Financial Liabilities:		
Current Borrowings	-	1,422.48
Lease Liability	-	-
Other Current Financial Liabilities	466.76	344.03
Trade Payable	1,389.94	1,236.38
Other Current Liabilities	17.66	117.91
Current Provisions	0.35	0.35
<b>Total Current Liabilities</b>	<b>1,874.72</b>	<b>3,121.15</b>
<b>Total Equity and Liabilities</b>	<b>1,957.66</b>	<b>1,859.28</b>

## Statement Of Cash Flow For Period Ended September 30th, 2025

(Rs. in Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>A Cash Flow from operating activities</b>		
Profit (Loss) before income tax	45.81	(329.07)
Adjustments for non cash and non operating items		
Interest income	(0.27)	(1.88)
Debit/Credit balance written Back/off(net)	10.00	(89.55)
Sundry Balance written off	-	-
Depreciation and amortization expenses	62.62	63.37
Finance costs	97.88	90.80
Loss/ (Profit) on sale/Scrap/discard of fixed assets	18.05	121.56
Provision for Custom Duty Payable Reversed	-	-
Provision for doubtful debts	(50.00)	-
Inventory written Off/Damaged	-	-
Bad Debts	-	-
Gain on termination of lease asset	-	-
<b>Operating Cash Profit/(Loss) before Working Capital Changes</b>	<b>184.09</b>	<b>(144.77)</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/decrease in trade receivables	(132.71)	(20.15)
(Increase)/decrease in inventories	(87.53)	(535.23)
(Increase)/decrease in other financial and other assets	69.69	54.63
Increase/(decrease) in trade payables, other liabilities and provisions	67.88	833.33
<b>Cash outflow from operations</b>	<b>101.41</b>	<b>187.82</b>
(Taxes paid)/Refund (net)	(5.06)	(46.89)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>96.35</b>	<b>140.93</b>
<b>B Cash inflow from investing activities:</b>		
Sale proceeds of property, plant and equipment, Right of use Assets	-	23.24
Purchase of property, plant and equipment	27.27	(298.53)
Proceeds from issue of Equity Shares	-	259.60
Proceeds / Conversion of Compulsorily Convertible Debentures	-	272.80
Interest received	-	3.76
Share Capital Issue Expenses	-	-
<b>Net cash inflow/(outflow) from Investing activities</b>	<b>27.27</b>	<b>260.86</b>
<b>C Cash outflow from financing activities</b>		
Proceeds/ (Repayment) from/ (of) borrowings (net)	(137.00)	(314.46)
Proceeds from Compulsorily Convertible Debentures	-	-
Interest paid	-	(0.23)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(137.00)</b>	<b>(314.70)</b>
Net increase/(decrease) in cash and cash equivalents	(13.38)	87.09
Add: Cash and cash equivalents at the beginning of the financial year	91.68	4.59
<b>Cash and cash equivalents at the end of the year</b>	<b>78.31</b>	<b>91.68</b>
Notes :		
Cash and Cash Equivalent as per above comprises of the following		(Rs. in Lakhs)
<b>Particulars</b>	<b>As at September 30, 2025 (Unaudited)</b>	<b>As at March 31, 2025 (Audited)</b>
Cash and Cash Equivalents	78.31	91.68
Bank Overdraft	-	-
<b>Balance as per statement of Cash Inflows</b>	<b>78.31</b>	<b>91.68</b>





**Notes to the financial results:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13th, 2025. The Result for the Quarter and Half Year ended September 30th 2025 have been audited by the Statutory auditors.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has only one active business segment i.e. **"Dealing and Trading in Food, Beverages & Grocery products"**.
- 4 The entire networth of the Company has been eroded due to losses incurred in the Previous Years, and its current liabilities exceeds its current assets which indicate a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a going concern. The Company is committed to improve its operational efficiency and has taken various initiatives to boost sales and reduce cost as well as diversify its business activities in Super Market stores operations areas which has potential to generate positive cash flows. The Company has already recognised all provision requirements considering the legacy issues of discontinued business activities. The initiatives taken by management has started giving positive result and the management is confident that the networth will turn positive in the near future and yield sustainable cash flows to meet all its obligations. Accordingly, the financials of the Company have been prepared on going concern basis. The Company is ordinarily viewed as continuing in business for the foreseeable future with neither the intention nor the necessity of liquidation, ceasing trading or seeking protection from creditors pursuant to laws or regulations.
- 5 **Closed Business Operations :**  
The Company has shutdown following commissary units:
  - a. with effect from October 12th, 2022 unit operating at the 13, Veerasandra Industrial Area, 19th KM, Hcsur Road, Bengaluru 560100, in Karnataka;
  - b. with effect from January 31st, 2024 unit operating at the Eyelet House, Saki Vihar Road, Opp. Shah Industrial Estate, Andheri(East), Mumbai 400072, Maharashtra;
  - c. with effect from September 30th, 2024 unit operating at the 76/F, Phase IV, Udyog Vihar, Sector 18, Gurugram, Haryana, 122015;Accordingly Profit/(loss) from the Commissary division has been shown as discontinued business operations in all the reported periods/year and Fixed assets of this division are classified as held for sale in the previous year as well as for the current financial period. The Company has made the necessary accounting provisions related to closed down business operations as per the applicable provisions of IND AS 105 and IND AS 36. Also assets held for sale transaction of unit specified at "a" above could not be completed in financial year 2023-24, how ever the same has been written off in the books during the current financial period, impact for the same has been shown in the "Loss for the year from Discontinued operations".
- 6 The contingent Liability amounting to Rs 290.46 Lakh relates to the employees of closed Bangalore Commissary which is yet to be finalised. However the Company has made a complete provision of Rs. 290.46 Lakh for possible settlement to be arrived at as per negotiations being done. The Company has already made some payment towards this obligation, which has accordingly been appropriated in books of accounts.
- 7 Loss for the year from Discontinued operation also have an impact of Rs. 5.81 Lakhs paid by the company to one of the Creditor, against the settlement of the Court case for the recovery of the Old Dues.
- 8 Figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.
- 9 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on website of the Company at [www.galaxycloudkitchens.in](http://www.galaxycloudkitchens.in).
- 10 Provision towards Gratuity and Leave encashment liability for the half year ended September 30, 2025 under Ind AS 19 is not recognized as the same is carried out annually by the Company.
- 11 Basic and Diluted Earnings Per Share (EPS and DEPS) for the half year ended September 30, 2025 has been computed based on the total number of equity shares outstanding at the period.



Place : Ghaziabad (Uttar Pradesh)

Date : November 13th, 2025

On Behalf of the Board of Directors  
For Galaxy Cloud Kitchens Limited

*Pinki Dixit*  
Pinki Dixit  
Whole time Director  
DIN: 10469085



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

The Board of Directors  
**Galaxy Cloud Kitchens Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **GALAXY CLOUD KITCHENS LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> September and the year to date results for the period 1<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015(as amended)including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Internal Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended (the 'Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the preparation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. *Material uncertainty Related to Going Concern: As stated in note No. 4, to the results the entire net worth of the Company has been eroded due to losses incurred and its current liabilities exceed its current assets, these events or conditions indicate that material uncertainty exists that may cast a significant doubt on the company's ability to continue as a going concern.*

*Our opinion is not modified in respect of above matter.*

6. As per Note 5 of the financials results, the company has discontinued its operations from its Commissary Unit at Bangalore, Mumbai & Gurugram (Haryana). Accordingly, the profit/(loss) from that division has been shown 'from discontinued operations' in the statement of profit & loss as a single line item and net profit & loss of that division for the corresponding previous periods have also been shown as single line item in the statement of profit & loss for the period.
7. As per Note 6 of the financial results, the contingent liability of ₹ 290.46 lakh pertains to employees of the closed Bangalore Commissary, the settlement of which is yet to be finalised. We note that the Company has recognised a full provision of ₹ 290.46 lakh in respect of the possible settlement, based on ongoing negotiations. Certain payments have already been made by the Company towards this obligation, and these have been recorded in the books of account.
8. As per Note 7 of the financials results, the company has agreed to incur expense of INR 5.81 Lakhs in addition to the old dues of INR 3.19 Lakhs, along with all movable and immovable assets situated at No. 17, Veerasandra Industrial Area, Hasur Road, Bangaluru, for settlement of outstanding dues in respect of an arbitration matter, the same was not disclosed in contingent liability in earlier years. Half of the payment i.e. INR 4.5 Lakhs has also been made by the company in favour of claimant.
9. As per Note 10 of the financials results, The Company has not recognized provision towards gratuity and leave encashment liability for the half year ended September 30, 2025, as required under Ind AS 19 – Employee Benefits. Accordingly, the employee benefit expenses and related liabilities have been understated to that extent. The impact of the same on the financial results has not been determined.
10. As per Note 11 of the financials results, The Company has computed Basic and Diluted Earnings Per Share (EPS and DEPS) for the half year ended September 30, 2025, based on the total number of equity shares outstanding at the period end instead of using the weighted average number of equity shares outstanding during the period, as required under Ind AS 33 – Earnings Per Share. Consequently, the reported EPS and DEPS may not be in accordance with the requirements of Ind AS 33.
11. The Company has not identified its creditors registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) and, accordingly, has not determined or provided for any interest payable to such enterprises for delayed payments, as required under the said Act. Consequently, the impact, if any, on the financial results for the half year ended September 30, 2025, is presently not ascertainable.






12. The company has received Rs.50 Lakh during the period which has been set-off from other expenses as bad & doubtful debts written back but the corresponding details for the same were not available.

Our conclusion on the Statement is not modified in respect of these matters.

For Yogesh Kansal & Company

Chartered Accountants

FRN: 507136C

  
(CA Abhay Kansal)

Partner

M. No. 439591

UDIN: 25439591BMHKOU5340

Place: Delhi

Dated: 13.11.2025