

**GALAXY ENTERTAINMENT CORPORATION LIMITED**

CIN : L51900MH1981PLC024988

Regd Off. : 3rd Floor, Block A, Orchid City Center Mall, 225, Bellasis Road, Mumbai-400008

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2014 (Un-Audited)	March 31, 2014 (Un-Audited)	June 30, 2013 (Un-Audited)	March 31, 2014 (Audited)
	<b>INCOME FROM OPERATIONS</b>				
1	a. Net Sales/Income From Operation	552.00	2,250.60	467.28	3,528.61
	b. Other Operating Income/(loss)	59.41	(87.36)	19.96	430.03
	<b>Total Income from operations ( Net)</b>	<b>611.41</b>	<b>2,163.23</b>	<b>487.24</b>	<b>3,958.63</b>
2	<b>EXPENSES</b>				
	a. Purchase of trade goods	-	1,697.85	-	1697.85
	b. Operational Cost	214.58	151.51	137.50	569.28
	c. Employee Benefit Expenses	60.78	15.11	93.36	283.88
	d. Depreciation and Amortisation expenses	60.12	117.41	121.34	472.86
	e. Electricity & Fuel Charges	55.19	31.30	57.11	180.36
	f. License / Conducting Fees & Taxes	148.26	(1.38)	198.80	496.85
	g. (Gain)/Loss on foreign exchange fluctuation	8.17	(13.08)	19.66	7.35
	h. Other Expenses	37.94	26.55	47.73	157.07
	<b>Total Expenses</b>	<b>585.04</b>	<b>2,025.30</b>	<b>675.50</b>	<b>3,865.51</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>26.37</b>	<b>137.94</b>	<b>(188.26)</b>	<b>93.13</b>
4	<b>Other Income</b>	<b>3.45</b>	<b>4.57</b>	<b>2.92</b>	<b>13.57</b>
5	<b>Profit/(Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>29.81</b>	<b>142.52</b>	<b>(185.34)</b>	<b>106.70</b>
6	<b>Finance Cost</b>	<b>9.40</b>	<b>(18.97)</b>	<b>45.03</b>	<b>77.16</b>
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>20.41</b>	<b>161.48</b>	<b>(230.37)</b>	<b>29.54</b>
8	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>20.41</b>	<b>161.48</b>	<b>(230.37)</b>	<b>29.54</b>
10	<b>Tax Expense</b>				
	Current tax	-	-	-	-
	Earlier Year	-	-	-	-
	Deferred Tax	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>20.41</b>	<b>161.48</b>	<b>(230.37)</b>	<b>29.54</b>
12	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>20.41</b>	<b>161.48</b>	<b>(230.37)</b>	<b>29.54</b>
14	<b>Paid up Equity Share Capital (Face Value Rs.10/- each)</b>	<b>1,564.99</b>	<b>1,564.99</b>	<b>1,564.99</b>	<b>1,564.99</b>
15	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Basic and Diluted EPS (of Rs.10 each) ( Not annualised)</b>				
	- Before Extraordinary Items	0.13	1.03	(1.47)	0.19
	- After Extraordinary item	0.13	1.03	(1.47)	0.19
A	<b>PARTICULARS OF SHAREHOLDING</b>				
17	<b>Public Shareholding</b>				
	Number of Shares ( in nos.)	6480772	6480772	6480772	6480772
	Percentage of Shareholding	41.41	41.41	41.41	41.41
18	<b>Promoters and Promoters group Shareholding</b>				
a)	<b>Pledged/Encumbered</b>				
-	Number of Shares ( in nos.)	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of total shareholding of promoter & promoter group )	NIL	NIL	NIL	NIL
-	Percentage of shares ( as a % of total shareholding of the the Company )	NIL	NIL	NIL	NIL
b)	<b>Non-encumbered</b>				
-	Number of Shares ( in nos.)	9169163	9169163	9169163	9169163
-	Percentage of shares ( as a % of total shareholding of promoter & promoter group )	100	100	100	100
-	Percentage of shares ( as a % of total shareholding of the the Company )	58.59	58.59	58.59	58.59



Notes:

B	Particulars	Quarter ended 30th June, 2014
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INVESTORS COMPLAINT

Pending at the beginning of quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on August 11, 2014 and approved by the Board of Directors in their meeting held on August 11, 2014.
- 2 Accounting Standard (AS-17) relating to the "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-1, hence separate disclosures have not been made.
- 3 Effective from April 1, 2014, the company has revised depreciation based on useful life of assets as per the requirement of Schedule II of the Companies Act, 2013. As a result of this change, depreciation for the quarter ended June 30, 2014 is lower by Rs. 43.61 Lacs and based on transitional provision provided in Schedule II, an amount of Rs. 3.47 Lacs being the WDV of assets whose useful life has already exhausted thereon has been adjusted against retained earning.
- 4 There were no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- 5 Previous year figures have been regrouped, where necessary, to conform to current year's classification.

Place : Mumbai  
Dated: August 11, 2014



By order of the Board

Sunil Biyani  
Director





# SARA & ASSOCIATES

## Chartered Accountants

Santosh Jain  
M.Com., F.C.A., DISA

Ramawatar Sharma  
B.Com., F.C.A.

Manoj Agarwal  
B.Com., F.C.A.

Alok Bairagra  
B.Com., F.C.A.

Rajesh Agarwal  
B.Com., F.C.A.

Govind Sharma  
M.Com., A.C.A., DISA

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### Independent Auditor's Review Report

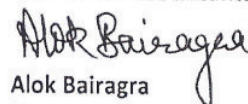
To,  
The Board of Directors  
Galaxy Entertainment Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Galaxy Entertainment Corporation Limited** (the Company) for the quarter ended 30<sup>th</sup> June, 2014 (the Statement) except for the disclosures regarding 'Public Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARA & Associates  
Firm Reg. No. 120927W  
Chartered Accountants

  
Alok Bairagra  
(Partner)  
M. No. 105153



Place : Mumbai  
Date : 11<sup>th</sup> August, 2014