## GALAXY ENTERTAINMENT CORPORATION LIMITED

Regd Off.: 3rd Floor, Block A, Orchid City Center Mail, 225, Bellasis Road, Mumbai-400008 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED December 31, 2013

Sr.		Quarter Ended			Nine Months Ended	Nine Months Ended	(Rs. In Lakhs) Year Ended
No.		31.12.2013 (Un-Audited)	30.09.2013 (Un-Audited)	31.12.2012 (Un-Audited)	31.12.2013 (Un-Audited)	31.12.2012 (Un-Audited)	31.03.2013 (Audited)
	INCOME FROM OPERATIONS		,	,	,,	, ,	, ,
1	a. Net Sales/Income From Operation	382.63	428.10	308.11	1,278.01	964.42	1,274.77
	b. Other Operating Income	29.72	43.45	13.53	93.13	54.86	1,527.72
	Total Income from operations ( Net)	412.35	471.55	321.64	1,371.14	1,019.27	2,802.49
2	EXPENSES		0.000.000.000.000				N. STEEL STATE OF THE P.
	a. Operational Cost	133.90	146.37	75.87	417.77	286.60	366.44
	b. Employee Benefit Expenses	90.36	85.05	63.61	268.77	222.75	270.83
	c. Depreciation and Amortisation expenses	116.51	117.60	118.90	355.45	376.29 88.45	493.94
	d. Electricity & Fuel Charges	40.23	51.72	29.80	149.06	346.06	121.02 491.62
	e. License / Conducting Fees & Taxes	137.44	161.99	156.85	498.23		
	f. Bad debts Written Off	(20.20)	29.06	(20,40)	20.43	71.76 10.68	71.76
	g. (Gain)Loss on foreign exchange fluctuation	(28.29)	(424.26)	(26.46) 1.58	(424.26)	73.67	72.09
	h. Sundry Balance Written Off	40.58	42.21	41.61	130.52	141.67	184.9
	I. Other Expenses Total Expenses	530.71	209.74	461.76	1,415.95	1,617.93	2,043.82
3	Profit/(Loss) from Operations before other Income,	530.71	209.74	401.70	1,415.95	1,017.93	2,043.62
3	Finance cost & Exceptional Items (1-2)	(118.35)	261.82	(140.12)	(44.80)	(598,65)	758.67
4	Other Income	3.07	3.01	4.54	9.00	11.69	11.38
5	Profit/(Loss) from ordinary activities before	3.07	3.01	4.54	9.00	11.09	11.50
5	Finance Cost & Exceptional Items (3+4)	(115.29)	264.83	(135.58)	(35.81)	(586.96)	770.08
6	Finance Cost	20.66	30.44	94.65	96.13	285.39	311.90
7		20.00	30.44	94.05	90.13	200.09	311.50
1	Profit/(Loss) from ordinary activities after	(425.05)	234.38	(230.23)	(131.94)	(872.35)	458.15
8	Finance Cost but before Exceptional Items (5-6)	(135.95)	234.30	(230.23)	(131.34)	(072.33)	400.10
9	Exceptional Items	(125.05)	234.38	(230.23)	(131.94)	(872.35)	458.15
10	Prof:t/(Loss) from Ordinary Activities before tax (7-8) Tax Expense	(135.95)	234.36	(230.23)	(131.34)	(072.55)	400.10
10	Current tax	-					
	Earlier Year		0.1				
	Deferred Tax			1			
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(135.95)	234.38	(230.23)	(131.94)	(872.35)	458.1
	Extraordinary Items	(155.55)	204.00	(250.25)	(101.04)	(072.00)	-
13	Net Profit/(Loss) for the period (11-12)	(135.95)	234.38	(230.23)	(131.94)	(872.35)	458.1
14	Paid up Equity Share Capital	1,564.99	1,564.99	1,564.99	1,564.99	1,564.99	1,564.9
14	(Face Value Rs.10/- each)	1,504.95	1,504.55	1,504.55	1,004.00	1,004.00	1,001.0
15	Reserves excluding revaluation reserves				. 1		(1,522.3
16	Basic and Diluted EPS (of Rs.10 each) ( Not annualised)		- 1				(1,022.0
	- Before Extraordinary Items	(0.87)	1.50	(1.47)	(0.84)	(5.57)	2.9
	- After Extraordinary item	(0.87)	1.50	(1.47)	(0.84)	(5.57)	2.9
Α	PARTICULARS OF SHAREHOLDING	(0.0.7)		()	(/	(/	(200
17	Public Shareholding	1 1					
"	Number of Shares ( in nos.)	- 6480772	6480772	6480772	6480772	6480772	648077
	Percentage of Shareholding	41.41	41.41	41.41	41.41	41.41	41.4
18	Promoters and Promoters group Shareholding					200000	
	a) Pledged/Encumbered	1 1					
	- Number of Shares ( in nos.)	NIL	NIL	NIL	NIL	NIL	N
	Percentage of shares ( as a % of total shareholding of	. NIL	NIL	NIL	NIL	NIL	N
	promoter & promoter group )	1					
	Percentage of shares ( as a % of total shareholding of	NIL	NIL	NIL	NIL	NIL	N
	the the Company )	1					
	b) Non-encumbered	1 1		I			
	- Number of Shares ( in nos.)	9169163	9169163	9169163	9169163	9169163	916916
	Percentage of shares ( as a % of total shareholding of	100	100	100	100	100	10
	promoter & promoter group )	1 ,	,,,,				
	Percentage of shares ( as a % of total shareholding of	58.59	58.59	58.59	58.59	58.59	58.5
	the the Company )	1					

## Notes:

## **Particulars**

3 Months ended 31st December, 2013

> of the Board Muny Sunil Biyani

Director

#### INVESTORS COMPLAINT

Pending at the beginning of quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter

# Notes:

- The above results were reviewed by the Audit Committee at their meeting held on February 14, 2014 and approved by the Board of
- Directors in their meeting held on February 14, 2014.

  The Company operates in a single business segment of Leisure and Entertainment Services, hence Segmental Reporting as required under Accounting Standard 17, issued by 2
- During the quarter the company has acquired one Sports Box and one Multicusine Restaurant.

  The Board of Directors of the Company has decided to transfer, sell and/or disposed off 5 Sports Bar centres undertaking operated by the Company in terms of business transfer agreement dated 28th March 2012, The approval of Shareholders of the Company under the provision of section 293(1)(a) read with section 192A is also given, As the agreement is subject to certain conditions/ the disclosure required under Accounting Standard 24-"Discontinuing Operations" will be made after fullfilment of such conditions
- There were no investor complaints pending at the beginning of the current quarter and no complaints were received during the qua

6 Previous year figures have been regrouped, where necessary, to conform to current year's classification.

Place : Mumbai Date : Febuary 14, 2014

Santosh Jain M.Com., F.C.A., DISA

Alok Bairagra B.Com., F.C.A. Ramawatar Sharma B.Com., F.C.A.

Rajesh Agarwal B.Com., F.C.A. Manoj Agarwal B.Com., F.C.A.

Govind Sharma M.Com., A.C.A., DISA

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106 | E-mail: sara\_ca@vsnl.net

## LIMITED REVIEW REPORT

To,

The Board of directors, GALAXY ENTERTAINMENT CORPORATION LIMITED.

We have reviewed the accompanying statement of unaudited financial results of GALAXY ENTERTAINMENT CORPORATION LIMITED for the period ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates Firm Reg. No. 120927W Chartered Accountants

Alok Bairagra (Partner)

M. No. 105153

Place: Mumbai

Date: 14th February, 2014

