

**GALAXY ENTERTAINMENT CORPORATION LIMITED**  
 Regd Off. : 3rd Floor, Block A, Orchid City Center Mall, 225, Bellasis Road, Mumbai-400008  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED Sep 30, 2013**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
		30.9.2013 (Un-Audited)	30.06.2013 (Un-Audited)	30.09.2012 (Un-Audited)	30.9.2013 (Un-Audited)	30.9.2012 (Un-Audited)	Year Ended 31.03.2013 (Audited)
	<b>INCOME FROM OPERATIONS</b>						
1	a. Net Sales/Income From Operation	428.10	467.28	324.94	895.38	656.31	1,274.77
	b. Other Operating Income	43.45	19.96	17.68	63.41	41.33	1,527.72
	<b>Total Income from operations ( Net)</b>	<b>471.55</b>	<b>487.24</b>	<b>342.62</b>	<b>958.79</b>	<b>697.64</b>	<b>2,802.49</b>
2	<b>EXPENSES</b>						
	a. Operational Cost	146.37	137.50	100.98	283.87	210.73	366.44
	b. Employee Benefit Expenses	85.05	93.36	77.07	178.41	159.14	270.83
	c. Depreciation and Amortisation expenses	117.60	121.34	128.23	238.94	257.39	493.94
	d. Electricity & Fuel Charges	51.72	57.11	31.24	108.83	58.65	121.02
	e. License / Conducting Fees & Taxes	161.99	198.80	108.28	360.79	189.21	491.62
	f. Bad debts Written Off	-	-	-	-	71.76	71.76
	g. (Gain)/Loss on foreign exchange fluctuation	29.06	19.66	(21.46)	48.72	37.14	(28.83)
	h. Sundry Balance Written Off	(424.26)	-	72.09	(424.26)	72.09	72.09
	i. Other Expenses	42.21	47.73	50.30	89.94	100.06	184.95
	<b>Total Expenses</b>	<b>209.74</b>	<b>675.50</b>	<b>546.73</b>	<b>885.24</b>	<b>1,156.17</b>	<b>2,043.82</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>261.81</b>	<b>(188.26)</b>	<b>(204.11)</b>	<b>73.55</b>	<b>(458.53)</b>	<b>758.67</b>
4	Other Income	3.01	2.92	3.39	5.93	7.15	11.38
5	<b>Profit/(Loss) from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>264.82</b>	<b>(185.34)</b>	<b>(200.72)</b>	<b>79.48</b>	<b>(451.38)</b>	<b>770.05</b>
6	Finance Cost	30.44	45.03	102.60	75.47	190.74	311.90
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>234.38</b>	<b>(230.37)</b>	<b>(303.32)</b>	<b>4.01</b>	<b>(642.12)</b>	<b>458.15</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	<b>234.38</b>	<b>(230.37)</b>	<b>(303.32)</b>	<b>4.01</b>	<b>(642.12)</b>	<b>458.15</b>
10	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Earlier Year	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>234.38</b>	<b>(230.37)</b>	<b>(303.32)</b>	<b>4.01</b>	<b>(642.12)</b>	<b>458.15</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>234.38</b>	<b>(230.37)</b>	<b>(303.32)</b>	<b>4.01</b>	<b>(642.12)</b>	<b>458.15</b>
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,564.99	1,564.99	1,564.99	1,564.99	1,564.99	1,564.99
15	Reserves excluding revaluation reserves	-	-	-	-	-	(1,522.35)
16	Basic and Diluted EPS (of Rs.10 each) ( Not annualised)						
	- Before Extraordinary Items	1.50	(1.47)	(1.94)	0.03	(4.10)	2.93
	- After Extraordinary item	1.50	(1.47)	(1.94)	0.03	(4.10)	2.93
A	<b>PARTICULARS OF SHAREHOLDING</b>						
17	<b>Public Shareholding</b>						
	Number of Shares ( in nos.)	6480772	6480772	6480772	6480772	6480772	6480772
	Percentage of Shareholding	41.41	41.41	41.41	41.41	41.41	41.41
18	<b>Promoters and Promoters group Shareholding</b>						
	a) Pledged/Encumbered						
	- Number of Shares ( in nos.)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares ( as a % of total shareholding of promoter & promoter group )	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares ( as a % of total shareholding of the the Company )	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares ( in nos.)	9169163	9169163	9169163	9169163	9169163	9169163
	- Percentage of shares ( as a % of total shareholding of promoter & promoter group )	100	100	100	100	100	100
	- Percentage of shares ( as a % of total shareholding of the the Company )	58.59	58.59	58.59	58.59	58.59	58.59

Notes:

B Particulars

3 Months ended  
30th September, 2013

**INVESTORS COMPLAINT**

Pending at the beginning of quarter -  
 Received during the quarter -  
 Disposed of during the quarter -  
 Remaining unresolved at the end of the quarter -

Place : Mumbai  
 Date : November 14, 2013

By order of the Board  
  
 Sunil Bhatnagar  
 Director



## Statement of Assets &amp; Liabilities

(Rs. In Lakhs)

Particulars	30.09.2013		31.03.2013	
	Un-Audited		Audited	
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
a) Share Capital	1564.99		1,564.99	
b) Reserves & Surplus	(1518.34)		(1,522.35)	
<b>Sub-total - Shareholders' Funds</b>	<b>46.65</b>		<b>42.64</b>	
<b>Non-Current Liabilities</b>				
(a) Long Term Borrowings	111.22		326.38	
(b) Other Long Term Liabilities	5.00		6.39	
(c) Long-Term Provisions	9.46		8.67	
<b>Sub-total - Non-Current Liabilities</b>	<b>125.67</b>		<b>341.44</b>	
<b>Current Liabilities</b>				
(a) Short Term Borrowings	762.92		1,373.84	
(b) Trade Payable	358.50		642.90	
(c) Other Current Liabilities	2961.06		1,946.63	
(d) Short-Term Provisions	-		1.46	
<b>Sub-total -Current Liabilities</b>	<b>4,082.48</b>		<b>3,964.83</b>	
<b>Total - Equity &amp; Liabilities</b>	<b>4,254.80</b>		<b>4,348.91</b>	
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Fixed Assets	2016.50		2193.20	
(b) Non-Current Investments	0.63		0.63	
(c) Long-Term Loans and Advances	188.03		188.72	
(d) Other Non-Current Assets	123.64		119.87	
<b>Sub-total - Non-Current Assets</b>	<b>2328.80</b>		<b>2502.42</b>	
<b>Current Assets</b>				
(a) Inventories	23.60		30.87	
(b) Trade Receivables	1718.83		1,697.83	
(c) Cash and Bank Balances	25.35		15.16	
(d) Short Term Loan and Advances	146.61		93.08	
(e) Other Current Assets	11.63		9.55	
<b>Sub-total - Current Assets</b>	<b>1,926.01</b>		<b>1,846.49</b>	
Minority Interest				
<b>Total - Assets</b>	<b>4,254.80</b>		<b>4,348.91</b>	

## Notes:

- The above results were reviewed by the Audit Committee at their meeting held on November 14, 2013 and approved by the Board of Directors in their meeting held on November 14, 2013.
- The Company operates in a single business segment of Leisure and Entertainment Services, hence Segmental Reporting as required under Accounting Standard 17, issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter the company has acquired two Foodcourts and one Gaming center.
- The Board of Directors of the Company has decided to transfer, sell and / or disposed off 5 Sports Bar centers undertaking operated by the Company in terms of business transfer agreement dated 28th March 2012. The approval of Shareholders of the Company under the provision of section 293 (1) (a) read with section 192A is also given, As the agreement is subject to certain conditions, the disclosure required under Accounting Standard 24-"Discontinuing Operations" will be made after fulfillment of such conditions.
- There were no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- Previous year figures have been regrouped, where necessary, to conform to current year's classification.

Place : Mumbai

Date : November 14, 2013



By order of the Board

  
Sunil Biyani
   
Director





## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
Galaxy Entertainment Corporation Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Galaxy Entertainment Corporation Ltd.** ('the Company') for the quarter and six months ended September 30, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates  
Chartered Accountants  
Firm Reg. No. 120927W

*Alok Bairagra*  
Alok Bairagra  
(Partner)  
M. No. 105153



Place : Mumbai  
Date : November 14, 2013.