



## GALAXY ENTERTAINMENT CORPORATION LIMITED

Corporate Identification Number (CIN) : L51900MH1981PLC024988

Regd. Office: 3<sup>rd</sup> Floor, Block A, Orchid City Centre Mall, 225, Belasis Road, Mumbai Central, Mumbai - 400008.

Tel: 022 – 6620 1473 • Fax: 022 – 6620 1462

Email: investors@thegalaxycorp.com • Website : www.thegalaxycorp.com

### POSTAL BALLOT FORM

1. Name and Registered :  
Address of the sole/first  
named Shareholder

2. Name(s) of the :  
Joint Shareholder(s),  
if any.

3. Registered Folio No./ :  
DP ID No./Client ID No.\*  
(\*applicable to investors  
holding shares in  
dematerialised form)

4. Number of equity shares held :

5. Electronic Voting Event :  
Number (EVEN)

6. User ID :

7. Password :

8. I / We hereby exercise my / our vote in respect of the following Special Resolutions to be passed through Postal Ballot for the business stated in the Postal Ballot Notice dated August 11, 2015 of the Company by conveying my / our assent or dissent to the said resolutions by placing tick (✓) mark at the appropriate box below:

Item No.	Description	No. of Shares for which vote cast	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
<b><u>SPECIAL RESOLUTIONS:</u></b>				
1.	Approval to borrow in excess of paid-up capital & free reserves pursuant to Section 180 (1) (c) of the Companies Act, 2013.			
2.	Approval for creation of charge / mortgage etc. on Company's movable or immovable properties in terms of Section 180 (1) (a) of the Companies Act, 2013.			
3.	Loans and Guarantees to any Bodies Corporate and persons and investments in any Bodies Corporate in excess of the prescribed limits under Section 186 and other applicable provisions, if any, of the Companies Act, 2013.			

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder/Beneficial Owner

**Note: Please read carefully the instructions printed overleaf before exercising the vote.**

## Notes / Instructions

### 1. GENERAL INFORMATION

- a) There will be one Postal Ballot Form / e-voting for every Client ID No. / Folio No., irrespective of the number of joint holders.
- b) Members can opt for only one mode of voting i.e. either by Postal Ballot or through e-voting. In case you are opting for voting by Postal Ballot, then please do not cast your vote by e-voting and vice versa. In case Members cast their votes both by Postal Ballot and e-voting, the votes cast through e-voting shall prevail and the votes cast through postal ballot form shall be considered invalid.
- c) Voting rights in the Postal Ballot / e-voting cannot be exercised by a proxy.

### 2. PROCESS FOR MEMBERS OPTING FOR VOTING BY POSTAL BALLOT

- a) The votes should be cast either in favour or against by putting the tick (3) Mark in the column provided for assent or dissent. Postal Ballot Form bearing (3) in both the column will render the form invalid.
- b) The Voting shall be reckoned in proportion to a Member's share of the paid up equity share capital of the Company as on August 14, 2015.
- c) Members desiring to cast their vote by Postal Ballot should complete and sign this Postal Ballot Form and send it to the Scrutinizer, Mr. Krishna Rathi of Krishna Rathi & Associates, Practicing Company Secretaries, at 3<sup>rd</sup> Floor, Block A, Orchid City Centre Mall, 225, Belasis Road, Mumbai Central, Mumbai - 400008, in the enclosed postage prepaid self-addressed envelope. Postal Ballot Forms deposited in person or sent by post or courier at the expense of the Member will also be accepted.
- d) Members holding shares in dematerialized form are advised, in their own interest, to get their signatures verified by their Banker/Depository Participant (DP). Signatures should be verified by the Manager of the concerned Banker/DP by affixing a rubber stamp/seal mentioning name and address of the Banker/DP and name, stamp and signature of the Manager.
- e) In case of joint holding, this Postal Ballot Form should be completed and signed by the first named Member and in his absence by the next named Member.
- f) In respect of shares held by corporate and institutional shareholders (companies, trusts, societies, etc.), the completed Postal Ballot Form should be accompanied by a certified copy of the relevant board resolution / appropriate authorisation, with the specimen signature(s) of the authorised signatory (ies) duly attested.
- g) The signature of the Member on this Postal Ballot Form should be as per the specimen signature furnished by National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) or registered with the Company, in respect of shares held in de-materialised form or in physical form, respectively.
- h) Completed Postal Ballot Forms should reach the Scrutinizer not later than the close of working hour's i.e at 5.00 p.m. IST on Wednesday, September 23, 2015. Postal Ballot Forms received after closing hours will be considered invalid.
- i) Postal Ballot Forms which are incomplete or unsigned or defective in any manner are liable to be rejected. The Scrutinizer's decision in this regard shall be final and binding.
- j) A Member seeking duplicate Postal Ballot Form or having any grievance pertaining to the Postal Ballot process can write to the Company's Registrars- TSR Darashaw Private Limited, 6-10 Haji Moosa Patrawala Industrial Estate, Near Famous Studio, 20, Dr. E Moses Road, Mahalaxmi, Mumbai - 400011 or to the e-mail ID [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Duly completed and signed duplicate Postal Ballot Forms should, however, reach the Scrutinizer not later than the close of working hours on Wednesday, September 23, 2015.
- k) Members from whom no Postal Ballot Form is received or received after the aforesaid stipulated period shall not be counted for the purposes of passing of the resolution.
- l) Members are requested not to send any paper (other than the resolution/authority as mentioned under "Process for Members opting for voting by Postal Ballot" point 2c above) along with the Postal Ballot Form in the enclosed self-addressed postage pre-paid envelope as all such envelopes will be sent to the Scrutinizer and if any extraneous paper is found in such envelope the same would not be considered and would be destroyed by the Scrutinizer.

### 3. PROCESS FOR MEMBERS OPTING FOR E-VOTING

In compliance with Clause 35B of the Listing Agreement and Sections 108, 110 and other applicable provisions of the Companies Act, 2013, read with the related Rules, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically instead of dispatching the physical Postal Ballot Form by post. The Company has engaged the services of NSDL for the purpose of providing e-voting facility to all its Members.

- A. In case of Members receiving the Postal Ballot Form by E-mail:
  - i. Open e-mail and open PDF file viz; "galaxy e-Voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
  - ii. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
  - iii. Click on "Shareholder – Login".
  - iv. Insert user ID and password as initial password noted in step 3 (A) (i) above. Click "Login"
  - v. "Password change" menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - vi. Home page of "e-Voting" opens. Click on "e-Voting: Active E-voting Cycles".
  - vii. Select "EVEN" (Electronic Voting Event Number) of Galaxy Entertainment Corporation Limited.
  - viii. Now you are ready for e-Voting as "Cast Vote" page opens.
  - ix. Cast your vote by selecting appropriate option and click on "Submit" and also click on "Confirm" when prompted.
  - x. Upon confirmation, the message "Vote cast successfully" will be displayed.
  - xi. Once you have voted on the resolution, you will not be allowed to modify your vote.
  - xii. For the votes to be considered valid, the corporate and institutional shareholders (companies, trusts, societies, etc.) are required to send a scanned copy (PDF/JPG format) of the relevant Board Resolution/ Appropriate Authorization etc. together with attested specimen signature of the duly authorized signatory(ies), to the Scrutinizer through e-mail at [krishnarathi@live.com](mailto:krishnarathi@live.com) marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- B. In case of Members receiving Postal Ballot Form by Post/Courier:
  - (i) User ID and initial password is provided at the bottom of the Postal Ballot Form.
  - (ii) Please follow all steps from Sr. No. 3A (ii) to (xii) above, to cast your vote.
- C. If you are already registered with NSDL for e-voting then you can use your existing user ID and password for Login to cast your vote.
- D. In case of any queries, you may refer to the 'Frequently Asked Questions' (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of NSDL's E-Voting website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com). You can also send your queries/grievances relating to e-voting to the e-mail ID :- [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- E. The period for e-voting starts at 10.00 a.m. IST on Saturday, August 22, 2015 and ends at 5.00 p.m. IST on Wednesday, September 23, 2015. The E-voting module shall be disabled by NSDL for voting thereafter.

**POSTAL BALLOT**

**[Notice Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014]**

Dear Members,

Notice is hereby given pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, (the "Act") if any, read together with the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, that the Resolutions appended below are proposed to be passed as Special Resolutions by way of Postal Ballot/ e-Voting. The Explanatory Statement pertaining to the said Resolutions setting out the material facts concerning each item and the reasons thereof is annexed hereto alongwith a Postal Ballot form (the "Form") for your consideration.

In the event of the resolution as set out below if assented by the requisite majority of the shareholders by means of postal ballot shall be deemed to have been passed as Special Resolutions at the general meeting of the Company. The date of announcement of the result shall be considered to be the date of the general meeting and the date of passing of the said resolutions.

The Board of Directors has appointed Mr. Krishna Rathi of M/s. Krishna Rathi & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

You are requested to carefully read the instructions printed on the Form, record your assent (for) or dissent (against) therein and return the same in original duly completed in the attached self-addressed, postage pre-paid envelope (if posted in India) so as to reach the Scrutinizer not later than the close of working hours i.e. 5:00 p.m. IST on Wednesday, September 23, 2015.

Members desiring to opt for e-voting as per facilities arranged by the Company are requested to read the notes to the Notice and instructions overleaf the Form.

The Scrutinizer will submit his report to Mr. Sunil Biyani, Director of the Company after the completion of the scrutiny of the postal ballots (including e-voting). The results shall be declared on Tuesday, September 24, 2015 at 4.30 p.m. IST and communicated to the Stock Exchanges where the Company's shares are listed, Depository, Registrar and Share Transfer Agent and would also be displayed on the Company's website at [www.thegalaxycorp.com](http://www.thegalaxycorp.com).

By the Order of the Board  
**For Galaxy Entertainment Corporation Limited**

**Sd/-**  
**Sunil Biyani**  
**Director**  
**DIN: 00006583**

Mumbai  
August 11, 2015

**Regd. Office:**

3<sup>rd</sup> Floor, Block A, Orchid City Centre Mall,  
225, Belasis Road, Mumbai Central,  
Mumbai - 400 008

CIN: L51900MH1981PLC024988

E-mail: [investors@thegalaxycorp.com](mailto:investors@thegalaxycorp.com)

**Encl:** (i) Notice and Explanatory Statement  
(ii) Postal Ballot Form and  
(iii) Self addressed Business Reply Envelope

**Proposed Resolutions:**

**Item No. 1**

**Borrowing powers of the Board**

To consider and if thought fit, to accord assent/dissent to the following Resolution as a "**Special Resolution**":-

**"RESOLVED THAT** in supersession of Resolution passed by the members of the Company at the Annual General Meeting held on September 26, 2011 and pursuant to Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof ) for borrowing from time to time any sum or sums of monies which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid up capital of the Company and its free reserves, provided that the total amount so borrowed by the Board shall not at any time exceed the limit of Rs. 500 crores.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds and things, to execute all such documents, instruments in writing as may be required in its absolute discretion pursuant to the above Resolution."

## **Item No. 2**

### **Creation of Charges on the Company's properties**

To consider and if thought fit, to give assent/dissent to the following Resolution as a "**Special Resolution**":-

"**RESOLVED THAT** in supersession of Resolution passed by the members of the Company at the Annual General Meeting held on September 26, 2011 and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), read with the Articles of Association of the Company and other applicable provisions, consent of the Company be and is hereby granted to the Board of Directors (hereinafter referred to as the "Board") of the Company for creation of mortgage / hypothecate / pledge / charge / security in any form or manner on all or any one or more of the movable and / or immovable properties or such other assets of the Company, wheresoever situated, both present and future, on such terms and conditions and at such time or times and in such form or manner as it may deem fit, to or in favour of Banks, Financial Institutions, Non Banking Finance Companies (NBFC) or such other lenders and/or other investing agencies to secure any Asset Financing Facilities, Term Loans / Credit Facilities or otherwise, obtained / to be obtained from any of the aforesaid lenders, such security to rank in such manner as may be agreed to between the concerned parties and as may be thought expedient by the Board subject to the applicable limits pursuant to Section 180(1)(c) or such other limits as approved by the shareholders from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to finalise and execute with the Banks, Financial Institutions, Investment Institutions, Non Banking Finance Companies (NBFC) or such other lenders or other investing agencies, the requisite agreements, documents, deeds and writings for borrowing and/or creating the aforesaid mortgage and / or charge and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution".

## **Item No. 3**

### **Giving of Loans / Guarantees, Providing of securities and making of investments in securities**

To consider and if thought fit, to give assent/dissent to the following Resolution as a "**Special Resolution**":-

"**RESOLVED THAT** pursuant to Section 186 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 as may be amended, from time to time and Articles of Association of the Company, approval of the shareholders of the Company be and is hereby given to the Board of Directors for:

- i. giving any loan to any person or other body corporate
- ii. giving any guarantee or providing security in connection with a loan to any other body corporate.
- iii. acquiring whether by way of subscription, purchase or otherwise, the securities of any other body corporate.

up to an amount, the aggregate outstanding of which should not exceed, at any given time, Rs. 500 crores which shall be over and above the limits as specified in Section 186 (2) of the Companies Act, 2013 and the aggregate outstanding amount of loans / guarantees / securities given / provided to wholly owned subsidiary companies and / or joint venture companies and investments made in wholly owned subsidiary companies, from time to time.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to negotiate and decide, from time to time, terms and conditions, execute necessary documents, papers, agreements etc. for investments to be made, loans / guarantees to be given and securities to be provided to any person and / or any body corporate, do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper or desirable, settle any question, difficulty or doubt that may arise in this regard and to delegate all or any of these powers to any Committee of Directors or Managing Director or Whole Time Director or Director or officer of the Company or any other person."

By the Order of the Board  
**For Galaxy Entertainment Corporation Limited**

**Sd/-**  
**Sunil Biyani**  
**Director**  
**DIN: 00006583**

Mumbai  
August 11, 2015

#### **Regd. Office:**

3<sup>rd</sup> Floor, Block A, Orchid City Centre Mall,  
225, Belasis Road, Mumbai Central,  
Mumbai - 400008

CIN: L51900MH1981PLC024988

E-mail: [investors@thegalaxycorp.com](mailto:investors@thegalaxycorp.com)

## NOTES:

- 1) Pursuant to Section 102 of the Companies Act, 2013, the Explanatory Statement setting out material facts and reasons for the proposed Special Business are appended herein.
- 2) The Postal Ballot Notice is being sent to all the Members, whose names appear in the Register of Members/list of Beneficial Owners, received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited as on August 14, 2015.
- 3) The voting shall be reckoned in proportion to a Member's share of voting rights on the paid-up Share capital of the Company as on August 14, 2015.
- 4) In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an option to all the Members of the Company. The Company has entered into an agreement with NSDL for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional.
- 5) As per Companies (Management and Administration) Rules, 2014, Notice of Postal Ballot may be served on the Members through electronic transmission. Members who have registered their e-mail IDs with depositories or with the Company are being sent Notice of Postal Ballot by e-mail and Members who have not registered their e-mail IDs will receive Notice of Postal Ballot alongwith Postal Ballot Form through post/courier. Members who have received Postal Ballot Notice by e-mail and who wish to vote through physical Postal Ballot Form may download the Postal Ballot Form from the link [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or from the 'Investors' section on the Company's website [www.thegalaxycorp.com](http://www.thegalaxycorp.com)
- 6) The results of the Postal Ballot along with the Scrutinizer report will also be displayed at the Company's Registered Office and hosted on the Website of the Company i.e., [www.thegalaxycorp.com](http://www.thegalaxycorp.com) besides being communicated to the Stock Exchanges on which the shares of the Company are listed.

## EXPLANATORY STATEMENT

Explanatory Statement for Resolutions mentioned under Item Nos. 1 to 3 pursuant to Section 102 of the Companies Act, 2013 (hereinafter referred to as the "Act"):

### Item No. 1 & 2

Pursuant to the notification issued by the Ministry of Corporate Affairs, provisions of Section 180 (1) (a) and 180 (1) (c) of the Companies Act, 2013 have come into force with effect from September 12, 2013, approval of the Members of the Company is being sought by way of Special Resolutions under Sections 180 (1) (c) and 180 (1) (a) of the Companies Act, 2013, to borrow monies in excess of Paid-up Capital of the Company and its free reserves and to create security by way of creating mortgage, hypothecation and/or charge on movable / immovable properties of the Company which shall supersede all other resolutions passed under the provisions of erstwhile Companies Act.

The Board recommends the Special Resolution(s) as set out in item Nos.1 & 2 of the Notice for the approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise in this Resolution.

None of the Promoters, Directors and their relatives are interested in the resolution except to the extent of their shareholdings in company.

### Item No. 3

As per the provisions of Section 186 of the Companies Act, 2013, no company shall directly or indirectly (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

Where such giving of any loan or guarantee or providing any security or the acquisition exceeds the limits specified, under Section 186 of the Companies Act, 2013 prior approval by means of a special resolution passed at a general meeting is necessary. The Company in its ordinary course of business invests its funds to attain greater financial flexibility and to enable optimal financing structure, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give powers to the Board of Directors or any duly constituted Committee thereof or any person(s) duly authorized by the Board, for making further investment, providing loans or give guarantee or provide security in connection with loans to any persons or any other body corporate for an amount not exceeding Rs. 500 crores which shall be over and above the limits as specified in Section 186 (2) of the Companies Act, 2013 and the aggregate outstanding amount of loans / guarantees / securities given / provided to wholly owned subsidiary companies and / or joint venture companies and investments made in wholly owned subsidiary companies, from time to time.

The investment(s), loan(s), guarantee(s) and security(ies), as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under.

These investments are proposed to be made out of own/surplus funds/internal accruals and or any other sources including borrowings, if necessary, to achieve long term strategic and business objectives.

As per the provisions of Rule 22(16)(j) of the Companies (Management and Administration) Rules, 2014, the resolution for giving loan or extending guarantee or providing security in excess of the limit as specified under Section 186(2) of the Act can be passed only through Postal Ballot process.

The Board recommends the resolution as set out at item no. 3 of the Notice for your approval.

None of the Directors, Key Managerial Personnel of Company and their relatives are in any way, deemed to be concerned or interested financially or otherwise in the Special resolution as set out at Item No. 3 of the Notice.

None of the Promoters, Directors and their relatives are interested in the resolution except to the extent of their shareholdings in company.

By the Order of the Board  
**For Galaxy Entertainment Corporation Limited**

**Sd/-**  
**Sunil Biyani**  
**Director**  
**DIN: 00006583**

Mumbai  
August 11, 2015

**Regd. Office:**

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