



## **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS**

### **Preamble:**

In accordance with the requirements of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and Schedule IV of the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various program.

### **PURPOSE:**

The familiarization program for Independent Directors of Galaxy Cloud Kitchens Limited (Formerly known as Galaxy Entertainment Corporation Limited) aims to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

### **FAMILIARIZATION PROCESS:**

- a. The Company shall conduct periodical meetings and visits of Independent Directors and make presentations to the Independent Directors to familiarize them with the strategy, operations and functions of the Company;
- b. The meetings and presentations will be made by senior managerial personnel, functional heads and/or industry experts to the Board of Directors, Committees of Directors or independent. Further the Company shall also organise visits to various Company formats and other operating places as the need be to familiarize the directors;
- c. The Company will also share with the Independent Directors, periodical newsletters and communications, as circulated to the employees of the Company;
- d. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;
- e. The programs and presentations will enable the Independent Directors to interact with the senior management teams of the Company and give them



insight into the Company's strategy, business model, operations, markets, organization structure, finance, technology, quality, facilities and risk management and such other areas of relevance;

- f. The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- g. The Company may conduct an introductory familiarization program / presentation, whenever a new Independent Director comes on the Board of the Company.

**DISCLOSURE OF THE POLICY:**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

**Summary of familiarization programs imparted to Independent Directors**

<b>Financial Year</b>	<b>Total number of hours spent by Independent Directors (hours)</b>
2015-16	3
2016-17	3
2017-18	5
2018-19	3
2019-20	4
2020-21	3

**REVIEW OF THE PROGRAM**

The familiarization program for the Independent Directors will be reviewed from time to time and revised as required.

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